Message Text

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PAGE 01 DAKAR 01450 250257Z ACTION AF-10

INFO OCT-01 NEA-10 ISO-00 AGRE-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 DOE-11 SOE-02 OES-07 INT-05 PA-01 /092 W -------032853 251150Z /15

R 241700Z FEB 78 FM AMEMBASSY DAKAR TO SECSTATE WASHDC 2972 INFO AMEMBASSY TEHRAN

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E.O. 11652: N/A TAGS: EMIN, SG SUBJECT: IRAN BUYSINTO SENEGALESE PHOSPHATE OPERATION SENDS WHEAT

REF DAKAR 0327

1. DAKAR MEDIA ANNOUNCED FEBRUARY 13 THAT IRAN HAS AGREED TO INVEST \$12.5 MILLION IN SENEGAL'S TAIBA PHOSPHATE COMPANY. THIS INVESTMENT WILL ALLOW PRODUCTION TO EXPAND FROM 1.6 MILLION TO 2.1 MILLION TONS ANNUALLY. THE ARTICLE ADDS THAT DURING RECENT MEETINGS IN TEHRAN BETWEEN IRANIANFINANCE MINISTER YEGNEH AND THE GOS MINISTERS OF PLANNING AND INDUSTRIAL DEVELOPMENT IRAN PLEDGED TO TAKE A 25 PERCENT EQUITY POISTION IN A PROPOSED PHOSPHORIC ACID FACTORY WITH A PLANNED CAPACITY OF ABOUT 20,000 TONS PER YEAR. COMMENT: THESE EVENTS INJECT SOME LIFE INTO RECENTLY WILTING IRANIAN-SENEGALESE COOPERATION EFFORTS REPORTED REFTEL. TAIBA INVESTMENT HAD BEEN WORKED OUT SOME MONTHS AGO WITH ASSISTNAC E OF US LAWYER DAVID MORSE, WHO REPRESENTS SENEGAL. REFERENCE TO PHOSPHORIC ACID VENTURE ISSOMEWHAT SURPRISING SINCE LOCAL NIOC LIMITED OFFICIAL USE

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REPRESENTATIVE HAD ONLY LAST MONTH TOLD US PROJECT WAC DEAD (SEE REFTEL).

2. ANOTHER GESTURE BY TEHRAN WAS ARRIVAL IN DAKAR ON FEBRUARY 14 OF 16,000 TONS OF WHEAT DONATED BY IRAN. ACCORDING TO LOCAL MEDIA THIS IS FIRST DELIVERY OF TOTAL 50,000 TON SHIPMENT. WHILE

GOS APPRECIATES GESTURE, WHEAT IS NOT A SUITABLE CEREAL FOR DISTRIBUTION TO RURAL AREAS (RICE AND MILLET ARE PREFERABLE) AND WHEAT FOR URBAN POPULATIONIS PROVIDED UNDER LONG-TERM AGREEMENT WITH FRANCE. GOS IS CURRENTLY WEIGHTING ALTERNATIVE USES FOR DONATED WHEAT.
COHEN

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Message Attributes

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